

**Commodity: Maize**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2013**

### Maize – Technical Outlook

#### Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.

*Maize prices are likely to trade range bound on Wednesday's session.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1252	1259	1268	1275	1279
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	<b>Sell</b>	Below 1269	1263	1260	1272

\* Do not carry-forward the position next day.

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