

**Commodity: Maize**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2013**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- However, increase in prices with lower volumes and OI indicates to weak market.

***Maize prices are likely to trade range bound on Friday's session.***



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1253	1259	1270	1277	1284
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	<b>Sell</b>	Below 1272	1267	1264	1275

\* Do not carry-forward the position next day.

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