

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals fall in the market.
- However, prices closed slightly above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is declining in the positive territory.
- RSI and stochastic are falling in neutral zone, pointing out further losses.

Maize prices are likely to fall in Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	Dec	1250	1243	1270	1291	1305
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	SELL	Below 1273	1268	1266	1276

* Do not carry-forward the position next day.

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