

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish movement in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade down on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1235	1244	1253	1265	1278
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Sell	Below 1258	1252	1249	1261

* Do not carry-forward the position next day.

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