

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving up in neutral zone.

Maize prices are likely to trade range bound on Saturday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1248	1253	1258	1262	1266
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

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