

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Prices closed above 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- However, Increase in prices with lower volumes and OI indicates to weak market.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Maize | NCDEX | Dec | 1238 | 1246 | 1267 | 1281 | 1292 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Dec | Sell | Below 1270 | 1264 | 1261 | 1273 |

* Do not carry-forward the position next day.

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