

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed near 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1248	1254	1262	1268	1299
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Sell	Below 1264	1259	1257	1267

* Do not carry-forward the position next day.

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