

**Commodity: Maize**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving up in neutral zone.
- Decrease in prices with lower volumes and OI indicates to consolidation.

***Maize prices are likely to trade Sell on Tuesday's session.***


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1250	1256	1263	1272	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	<b>Sell</b>	Below 1265	1260	1257	1268

\* Do not carry-forward the position next day.

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