

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs.
- RSI is moving down in neutral zone.
- Decrease in prices with higher volumes and OI indicates to short build up.

Maize prices are likely to trade down on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1243	1250	1258	1273	1287
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	Below 1264	1257	1254	1268

* Do not carry-forward the position next day.

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