

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- Increase in prices with higher OI indicates to long build up.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to gain on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1221	1230	1239	1246	1254
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	Above 1235	1241	1244	1232

* Do not carry-forward the position next day.

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