

**Commodity: Maize**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals indecision situation in the market.
- RSI is moving flat in neutral zone.
- Prices closed below 9 and 18 days EMAs.

*Maize prices are likely to trade range bound on Saturday's session.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1210	1225	1240	1251	1262
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	Above 1236	1241	1244	1233

\* Do not carry-forward the position next day.

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