

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2014
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving flat in neutral zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1223	1228	1233	1242	1246
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	Below 1235	1231	1229	1237

* Do not carry-forward the position next day.

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