

**Commodity: Maize**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2014**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals down in the market.
- Prices closed below 9 and 18 days EMAs.
- However, RSI is moving flat in oversold zone might take correction in short run.

*Maize prices are likely to trade range bound on Saturday's session.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1181	1186	1192	1201	1207
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	1190-1192	1195	1197	1189

\* Do not carry-forward the position next day.

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