

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) was reported up at Rs 28,250/MT compared with Rs 28,000/MT on Tuesday. Two vessels are waiting for berth at Kandla port to load 46000 tons of soy meal for export. Oil World has reported that India's exports of soya meal and rape meal declined by a combined 0.5 million tons in Oct/Dec 2012.

Soy DOC Rates at Different Centers

| Ex-factory rates (Rs/ton) | | | | |
|---------------------------|------------|------------|---|--|
| Centres | 09.01.2013 | 08.01.2013 | Parity To | |
| Indore (MP) | 26500 | 26500 | Gujarat, MP | |
| Kota | 26300 | 26500 | Rajasthan, Del, Punjab, Haryana | |
| Akola | 26600 | 26600 | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | |
| Hingoli | 27300 | - | Andhra, Chattisgarh, Orrisa,Jhark hand, WB | |
| Nanded /Latur | 26800 | 27000 | Andhra, AP, Kar ,TN | |
| Dhulia/ Jalna | 28500 | 28500 | Mumbai, Maharashtra | |
| Nagpur (42/46) | 26500 | 26600 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN | |
| Sangli | 28500 | 28500 | Local and South | |
| Solapur | 27500 | 27500 | Local and South | |
| Bundi | 26500 | 26500 | - | |

| Rapeseed Meal | 08.01.2013 | 07.01.2013 | Chg |
|------------------------|-----------------|------------|------|
| FAS Kandla (USD/MT) | 283-285 | 278-280 | +5 |
| FOR Kandla (Rs/MT) | 15700- 15800 | 15200 | +600 |
| FOR Mundra (Rs/MT) | 16100- 16200 | 15600 | +600 |
| CNF Indonesia (USD/MT) | 320-322 | 320-322 | Unch |

Soy DOC at Ports

| 0 | Port Price | | |
|-------------------------------|------------|------------|--|
| Centers | 09.01.2013 | 08.01.2013 | |
| Kandla (FOR) (INR/MT) | 28250 | 28000 | |
| Kandla (FAS) (USD/MT) | 514 | 506 | |
| CNF Indonesia – Yellow SBM | - | 532 | |

International Soy DOC

| Argentina FOB USD/MT | 08.01.2013 | 07.01.2013 | +/- |
|----------------------|------------|------------|------|
| Soybean Pellets | 510 | 510 | Unch |
| Soybean Meal | 510 | 510 | Unch |
| Soybean Cake Meal | 518 | 518 | Unch |
| Soy Expellers | 518 | 518 | Unch |

Sunflower Meal Rates

| 0 | Ex-factory rates (Rs/ton) | | | |
|----------|---------------------------|------------|--------|--|
| Centers | 09.01.2013 | 08.01.2013 | Change | |
| Adoni | 28600 | 28600 | Unch | |
| Khamgaon | 18400 | 18400 | Unch | |
| Parli | 18400 | 18400 | Unch | |
| Latur | 18400 | 18400 | Unch | |

| Groundnut Meal (Rs/MT) | 09.01.2013 | 08.01.2013 | Chg |
|------------------------|------------|------------|------|
| Basis 45%, Saurashtra | 26000 | 25800 | +200 |
| Basis 40%, Saurashtra | 23000 | 23000 | Unch |
| GN Cake, Gondal | 27000 | 26500 | +500 |

| Mustard DOC/Meal | 09.01.2013 | 08.01.2013 | Chg |
|-------------------------|------------|------------|------|
| Jaipur (Plant delivery) | 14800 | 14500 | +300 |
| Kandla (FORRs/MT) | 15700 | 15500 | +200 |

Oil meal Daily Fundamental Report 10 January, 2013

Mumbai Oil Meal Quotes:

| Rs/M.T. | 09.01.2013 | 08.01.2013 | +/- |
|-------------------------|------------|------------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| KardiExtr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 14000 | 14000 | Unch |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 29500 | 29500 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to witness modest gains on steady export sales and steady domestic demand.

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