

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Jan-Feb delivery) reported up at Rs 28,500/MT compared to Rs 28,300/MT on Wednesday. Two vessels are waiting for berth at Kandla port to load 44,000 tons of soy meal for export. According to Oil World, the soy meal consumption in Brazil has dropped by 0.4 million tons in calendar year 2012.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	17.01.2013	16.01.2013	Parity To
Indore (MP)	26500	26400	Gujarat, MP
Kota	26200	26200	Rajasthan, Del, Punjab, Haryana
Akola	27000	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27800	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	27200	28000	Andhra, AP, Kar, TN
Dhulia/ Jalna	28200-28300	28800	Mumbai, Maharashtra
Nagpur (42/46)	26800-27000	27200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28000	-	Local and South
Solapur	27500	-	Local and South
Bundi	26200-26300	26200	-

**Soy DOC at Ports**

Centers	Port Price	
	17.01.2013	16.01.2013
Kandla (FOR) (INR/MT)	28500	28300
Kandla (FAS) (USD/MT)	522	516
CNF Indonesia – Yellow SBM	-	535

**International Soy DOC**

Argentina FOB USD/MT	16.01.2013	15.01.2013	+/-
Soybean Pellets	504	-	-
Soybean Meal	504	-	-
Soybean Cake Meal	512	-	-
Soy Expellers	512	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	17.01.2013	16.01.2013	Change
Adoni	18200	17800	+400
Khamgaon	18000	17800	+200
Parli	17800	18000	-200
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	17.01.2013	16.01.2013	Chg
Basis 45%, Saurashtra	25800	25500	+300
Basis 40%, Saurashtra	22800	22500	+300
GN Cake, Gondal	27000	26500-27000	Unch

Mustard DOC/Meal	17.01.2013	16.01.2013	Chg
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FORRs/MT)	15200	15200	Unch

Rapeseed Meal	16.01.2013	15.01.2013	Chg
FAS Kandla (USD/MT)	274	275	-1
FOR Kandla (Rs/MT)	15200-15300	15000	+300
FOR Mundra (Rs/MT)	15700	15500	+200
CNF Indonesia (USD/MT)	322	320-322	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	17.01.2013	16.01.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14000	14000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	28500	29500	-1000
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness modest gains on steady export sales and steady domestic demand.*

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