

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) reported unchanged at Rs 28,500/MT, Friday. Two vessels are waiting for berth at Kandla port to load 44,000 tons of soy meal for export. According to Oil World, the soy meal consumption in Brazil has dropped by 0.4 million tons in calendar year 2012.

Soy DOC Rates at Different Centers

Ex-factory rates (Rs/ton)				
Centres	18.01.2013 17.01.2013		Parity To	
Indore (MP)	26300- 26500	26500	Gujarat, MP	
Kota	26200	26200	Rajasthan, Del, Punjab, Haryana	
Akola	27000	27000	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	27500	27800	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	27600	27200	Andhra, AP, Kar ,TN	
Dhulia/ Jalna	28500	28200- 28300	Mumbai, Maharashtra	
Nagpur (42/46)	27100	26800- 27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	28100	28000	Local and South	
Solapur	27700	27500	Local and South	
Bundi	26300	26200- 26300	-	

Rapeseed Meal	17.01.2013	16.01.2013	Chg
FAS Kandla (USD/MT)	280-285	274	+11
FOR Kandla (Rs/MT)	15200- 15400	15200- 15300	+100
FOR Mundra (Rs/MT)	15900	15700	+200
CNF Indonesia (USD/MT)	325	322	+3

Soy DOC at Ports

	Port Price		
Centers	18.01.2013	17.01.2013	
Kandla (FOR) (INR/MT)	28500	28500	
Kandla (FAS) (USD/MT)	528	522	
CNF Indonesia – Yellow SBM	-	545	

International Soy DOC

Argentina FOB USD/MT	17.01.2013	16.01.2013	+/-
Soybean Pellets	495	504	-9
Soybean Meal	495	504	-9
Soybean Cake Meal	503	512	-9
Soy Expellers	503	512	-9

Sunflower Meal Rates

0	Ex-factory rates (Rs/ton)			
Centers	18.01.2013	17.01.2013	Change	
Adoni	18200	18200	Unch	
Khamgaon	18000	18000	Unch	
Parli	17800	17800	Unch	
Latur	17800	17800	Unch	

Groundnut Meal (Rs/MT)	18.01.2013	17.01.2013	Chg
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22800	22800	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/Meal	18.01.2013	17.01.2013	Chg
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FORRs/MT)	15200	15200	Unch

Oil meal Daily Fundamental Report 19 January, 2013

Mumbai Oil Meal Quotes:

Rs/M.T.	18.01.2013	17.01.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14000	14000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	28500	28500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness modest gains on steady export sales and steady domestic demand.

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