

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) improved to Rs 28,500/MT compared with Rs 28,400/MT on Wednesday. One vessel is waiting for berth at Kandla port to load 10,000 tons of soy meal for export. Also, a vessel is expected to arrive at the Kandla port to carry 12,000 tons of soy meal for export.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31.01.2013	30.01.2013	Parity To
Indore (MP)	26400-26600	26400-26500	Gujarat, MP
Kota	26200-26400	26000-26200	Rajasthan, Del, Punjab, Haryana
Akola	26300	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27200	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	27500	27500	Andhra, AP, Kar, TN
Dhulia/ Jalna	28300-28400	28200	Mumbai, Maharashtra
Nagpur (42/46)	27100	26800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28500	28100	Local and South
Solapur	27800	27700	Local and South
Bundi	26200	26000	-

Soy DOC at Ports

Centers	Port Price	
	31.01.2013	30.01.2013
Kandla (FOR) (INR/MT)	28500	28400
Kandla (FAS) (USD/MT)	535	530
CNF Indonesia – Yellow SBM	-	550

International Soy DOC

Argentina FOB USD/MT	30.01.2013	29.01.2013	+/-
Soybean Pellets	515	509	+6
Soybean Meal	512	509	+6
Soybean Cake Meal	523	517	+6
Soy Expellers	523	517	+6

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	31.01.2013	30.01.2013	Change
Adoni	18200	18200	Unch
Khamgaon	18000	18000	Unch
Parli	17800	17800	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	31.01.2013	30.01.2013	Chg
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22900	22900	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC/Meal	31.01.2013	30.01.2013	Chg
Jaipur (Plant delivery)	13700	13500	+200
Kandla (FORRs/MT)	14700	14500	+200

Rapeseed Meal	30.01.2013	29.01.2013	Chg
FAS Kandla (USD/MT)	265	-	-
FOR Kandla (Rs/MT)	14500	-	-
FOR Mundra (Rs/MT)	14900-15000	-	-
CNF Indonesia (USD/MT)	320	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	31.01.2013	30.01.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	13800	13900	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	28900	28600	+300
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement on modest export sales and steady domestic demand.

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