

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) reported unchanged at Rs 28,500/MT, Friday. One vessel is waiting for berth at Kandla port to load 10,000 tons of soy meal for export. Also, a vessel is expected to arrive at the Kandla port to carry 12,000 tons of soy meal for export.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|-----------------------------------------------------|
| | 01.02.2013 | 31.01.2013 | Parity To |
| Indore (MP) | 26500-26700 | 26400-26600 | Gujarat, MP |
| Kota | 26200 | 26200-26400 | Rajasthan, Del, Punjab, Haryana |
| Akola | 27000 | 26300 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Hingoli | 27000 | 27200 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Nanded /Latur | 27300 | 27500 | Andhra, AP, Kar, TN |
| Dhulia/ Jalna | 28200-28300 | 28300-28400 | Mumbai, Maharashtra |
| Nagpur (42/46) | 27000 | 27100 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 28500 | 28500 | Local and South |
| Solapur | 28000 | 27800 | Local and South |
| Bundi | 26100-26200 | 26200 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|------------|
| | 01.02.2013 | 31.01.2013 |
| Kandla (FOR) (INR/MT) | 28500 | 28500 |
| Kandla (FAS) (USD/MT) | 534 | 535 |
| CNF Indonesia – Yellow SBM | - | 548-552 |

International Soy DOC

| Argentina FOB USD/MT | 31.01.2013 | 30.01.2013 | +/- |
|----------------------|------------|------------|-----|
| Soybean Pellets | - | 515 | - |
| Soybean Meal | - | 512 | - |
| Soybean Cake Meal | - | 523 | - |
| Soy Expellers | - | 523 | - |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|------------|--------|
| | 01.02.2013 | 31.01.2013 | Change |
| Adoni | 18200 | 18200 | Unch |
| Khamgaon | 18000 | 18000 | Unch |
| Parli | 17800 | 17800 | Unch |
| Latur | 17800 | 17800 | Unch |

| Groundnut Meal (Rs/MT) | 01.02.2013 | 31.01.2013 | Chg |
|------------------------|------------|------------|------|
| Basis 45%, Saurashtra | 25800 | 25800 | Unch |
| Basis 40%, Saurashtra | 22900 | 22900 | Unch |
| GN Cake, Gondal | 26500 | 26500 | Unch |

| Mustard DOC/Meal | 01.02.2013 | 31.01.2013 | Chg |
|-------------------------|------------|------------|------|
| Jaipur (Plant delivery) | 13500 | 13700 | -200 |
| Kandla (FORRs/MT) | 14500 | 14700 | -200 |

| Rapeseed Meal | 31.01.2013 | 30.01.2013 | Chg |
|------------------------|-------------|-------------|------|
| FAS Kandla (USD/MT) | 265 | 265 | Unch |
| FOR Kandla (Rs/MT) | 14900-15000 | 14500 | +500 |
| FOR Mundra (Rs/MT) | 15400 | 14900-15000 | +400 |
| CNF Indonesia (USD/MT) | 320-322 | 320 | +2 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 01.02.2013 | 31.01.2013 | +/- |
|----------------------|------------|------------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| KardiExtr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 13800 | 13800 | Unch |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 28700 | 28900 | -200 |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement on modest export sales and steady domestic demand.

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