

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted higher at Rs 28,500/MT, Saturday. One vessel is waiting for berth at Kandla port to load 10,000 tons of soy meal for export. Also, a vessel is expected to arrive at the Kandla port to carry 12,000 tons of soy meal for export.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	2.2.2013	1.2.2013	Parity To
Indore (MP)	26800	26500-26700	Gujarat, MP
Kota	26200	26200	Rajasthan, Del, Punjab, Haryana
Akola	27000	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27200	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	27000	27300	Andhra, AP, Kar, TN
Dhulia/ Jalna	28600	28200-28300	Mumbai, Maharashtra
Nagpur (42/46)	27000	27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28200	28500	Local and South
Solapur	27700	28000	Local and South
Bundi	26100-26200	26100-26200	-

Soy DOC at Ports

Centers	Port Price	
	2.2.2013	1.2.2013
Kandla (FOR) (INR/MT)	29000	28500
Kandla (FAS) (USD/MT)	545	534
CNF Indonesia – Yellow SBM	-	555-558

International Soy DOC

Argentina FOB USD/MT	1.2.2013	31.1.2013	+/-
Soybean Pellets	509	-	-
Soybean Meal	509	-	-
Soybean Cake Meal	517	-	-
Soy Expellers	517	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	2.2.2013	1.2.2013	Change
Adoni	18200	18200	Unch
Khamgaon	18000	18000	Unch
Parli	17800	17800	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	2.2.2013	1.2.2013	Chg
Basis 45%, Saurashtra	26000	25800	+200
Basis 40%, Saurashtra	22500	22900	-400
GN Cake, Gondal	26500	26500	Unch

Mustard DOC/Meal	2.2.2013	1.2.2013	Chg
Jaipur (Plant delivery)	13800	13500	+300
Kandla (FORRs/MT)	14800	14500	+300

Rapeseed Meal	1.2.2013	31.1.2013	Chg
FAS Kandla (USD/MT)	265	265	Unch
FOR Kandla (Rs/MT)	14800-14900	14900-15000	-100
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	320	320-322	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	2.2.2013	1.2.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	13900	13800	+100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	28700	28700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement on modest export sales and steady domestic demand.

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