

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) were quoted higher at Rs 29,400/MT compared with Rs 29,000/MT on Monday. One vessel is waiting for berth at Kandla port to load 12,000 tons of soy meal for export.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	05.2.2013	04.2.2013	Parity To
Indore (MP)	27000	26800	Gujarat, MP
Kota	26800	26500	Rajasthan, Del, Punjab, Haryana
Akola	27000	26500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	27200	27000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	27400	27500	Andhra, AP, Kar ,TN
Dhulia/ Jalna	28500	28800	Mumbai, Maharashtra
Nagpur (42/46)	27200	26800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28500	28700	Local and South
Solapur	27800	27700	Local and South
Bundi	26800	26500-26700	-

Soy DOC at Ports

Centers	Port Price	
	05.2.2013	04.2.2013
Kandla (FOR) (INR/MT)	29400	29000
Kandla (FAS) (USD/MT)	552	547
CNF Indonesia – Yellow SBM	-	560

International Soy DOC

Argentina FOB USD/MT	04.2.2013	02.2.2013	+/-
Soybean Pellets	512	-	-
Soybean Meal	512	-	-
Soybean Cake Meal	520	-	-
Soy Expellers	520	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	05.2.2013	04.2.2013	Change
Adoni	18200	18200	Unch
Khamgaon	18000	18000	Unch
Parli	17800	17800	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	05.2.2013	04.2.2013	Chg
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC/Meal	05.2.2013	04.2.2013	Chg
Jaipur (Plant delivery)	13800	14000	-200
Kandla (FORRs/MT)	14700	15000	-300

Rapeseed Meal	04.2.2013	02.2.2013	Chg
FAS Kandla (USD/MT)	280	265-267	+13
FOR Kandla (Rs/MT)	14900-15000	14800	+200
FOR Mundra (Rs/MT)	15400-15500	15300	+200
CNF Indonesia (USD/MT)	322-324	320-322	+2

Mumbai Oil Meal Quotes:

Rs/M.T.	05.2.2013	04.2.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	13900	13900	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	30000	20000	+10000
Soymeal 48%	29200	28700	+500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement on modest export sales and steady domestic demand.

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