

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted lower at Rs 29,100/MT compared with Rs 29,400/MT on Tuesday. One vessel is waiting for berth at Kandla port to load 12,000 tons of soy meal for export. As per SOPA, exports of soy meal during January 2013 were 620,133 tones as compared to 484,195 tons in January 2012, showing a increase by 28.07% over the last year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	06.2.2013	05.2.2013	Parity To
Indore (MP)	26900	27000	Gujarat, MP
Kota	26700	26800	Rajasthan, Del, Punjab, Haryana
Akola	27500	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27200	27200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	27500	27400	Andhra, AP, Kar, TN
Dhulia/ Jalna	28500	28500	Mumbai, Maharashtra
Nagpur (42/46)	27200	27200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28500	28500	Local and South
Solapur	28500	27800	Local and South
Bundi	27000	26800	-

Soy DOC at Ports

Centers	Port Price	
	06.2.2013	05.2.2013
Kandla (FOR) (INR/MT)	29100	29400
Kandla (FAS) (USD/MT)	548	552
CNF Indonesia – Yellow SBM	-	560-562

International Soy DOC

Argentina FOB USD/MT	05.2.2013	04.2.2013	+/-
Soybean Pellets	516	512	+4
Soybean Meal	516	512	+4
Soybean Cake Meal	524	520	+4
Soy Expellers	524	520	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	06.2.2013	05.2.2013	Change
Adoni	18200	18200	Unch
Khamgaon	18000	18000	Unch
Parli	17800	17800	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	06.2.2013	05.2.2013	Chg
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC/Meal	06.2.2013	05.2.2013	Chg
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FORRs/MT)	14500	14700	-200

Rapeseed Meal	05.2.2013	04.2.2013	Chg
FAS Kandla (USD/MT)	280	280	Unch
FOR Kandla (Rs/MT)	15000-15100	14900-15000	+100
FOR Mundra (Rs/MT)	14500	15400-15500	-1000
CNF Indonesia (USD/MT)	325-326	322-324	+2

Mumbai Oil Meal Quotes:

Rs/M.T.	06.2.2013	05.2.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	13800	13900	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	30000	-10000
Soymeal 48%	29200	29200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement on modest export sales and steady domestic demand.

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