

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted marginally higher at Rs 29,150/MT compared with Rs 29,100/MT on Wednesday. As per SOPA, exports of soy meal during January 2013 were 620,133 tones as compared to 484,195 tons in January 2012, showing a increase by 28.07% over the last year.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|---|
| | 07.2.2013 | 06.2.2013 | Parity To |
| Indore (MP) | 27000 | 26900 | Gujarat, MP |
| Kota | 26800 | 26700 | Rajasthan, Del, Punjab, Haryana |
| Akola | 27000 | 27500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 27200 | 27200 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 27200 | 27500 | Andhra, AP, Kar, TN |
| Dhulia/ Jalna | 28700 | 28500 | Mumbai, Maharashtra |
| Nagpur (42/46) | 27000 | 27200 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 28300-28500 | 28500 | Local and South |
| Solapur | 27500 | 27500 | Local and South |
| Bundi | 26500-26800 | 27000 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 07.2.2013 | 06.2.2013 |
| Kandla (FOR) (INR/MT) | 29150 | 29100 |
| Kandla (FAS) (USD/MT) | 549 | 548 |
| CNF Indonesia – Yellow SBM | - | - |

International Soy DOC

| Argentina FOB USD/MT | 06.2.2013 | 05.2.2013 | +/- |
|----------------------|-----------|-----------|-----|
| Soybean Pellets | - | 516 | - |
| Soybean Meal | - | 516 | - |
| Soybean Cake Meal | - | 524 | - |
| Soy Expellers | - | 524 | - |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 07.2.2013 | 06.2.2013 | Change |
| Adoni | 18200 | 18200 | Unch |
| Khamgaon | 17800 | 18000 | -200 |
| Parli | 18000 | 17800 | +200 |
| Latur | 17800 | 17800 | Unch |

| Groundnut Meal (Rs/MT) | 07.2.2013 | 06.2.2013 | Chg |
|------------------------|-----------|-----------|------|
| Basis 45%, Saurashtra | 25500 | 25500 | Unch |
| Basis 40%, Saurashtra | 22500 | 22500 | Unch |
| GN Cake, Gondal | 26500 | 26500 | Unch |

| Mustard DOC/Meal | 07.2.2013 | 06.2.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13700 | 13800 | -100 |
| Kandla (FORRs/MT) | 14500 | 14500 | Unch |

| Rapeseed Meal | 06.2.2013 | 05.2.2013 | Chg |
|------------------------|-----------|-------------|-----|
| FAS Kandla (USD/MT) | - | 280 | - |
| FOR Kandla (Rs/MT) | - | 15000-15100 | - |
| FOR Mundra (Rs/MT) | - | 14500 | - |
| CNF Indonesia (USD/MT) | - | 325-326 | - |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 07.2.2013 | 06.2.2013 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| KardiExtr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 13800 | 13800 | Unch |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 29200 | 29200 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on better export sales in January.

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