

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted higher at Rs 28,700/MT compared with Rs 28,550/MT on Thursday. A vessel is waiting for berth at Kandla port to load 31,500 tons of soy meal for export. USDA has reported weekly export sales of soy meal at 132,400 tons, below trade expectations.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15.2.2013	14.2.2013	Parity To
Indore (MP)	26600	26500	Gujarat, MP
Kota	26300	26300	Rajasthan, Del, Punjab, Haryana
Akola	26500	26200	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	27000	27000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	27200	27200	Andhra, AP, Kar ,TN
Dhulia/ Jalna	28200	28200	Mumbai, Maharashtra
Nagpur (42/46)	26400	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	27300	27300	Local and South
Bundi	-	26500	-

Soy DOC at Ports

Centers	Port Price	
	15.2.2013	14.2.2013
Kandla (FOR) (INR/MT)	28700	28550
Kandla (FAS) (USD/MT)	532	530
CNF Indonesia – Yellow SBM	-	542-543

International Soy DOC

Argentina FOB USD/MT	14.2.2013	13.2.2013	+/-
Soybean Pellets	-	477	-
Soybean Meal	-	477	-
Soybean Cake Meal	-	485	-
Soy Expellers	-	485	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	15.2.2013	14.2.2013	Change
Adoni	17500	18200	-700
Khamgaon	17500	17800	-300
Parli	18000	18000	Unch
Latur	17200	17800	-600

Groundnut Meal (Rs/MT)	15.2.2013	14.2.2013	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	22250	22250	Unch

Mustard DOC/Meal	15.2.2013	14.2.2013	Chg
Jaipur (Plant delivery)	13700	13300	+400
Kandla (FORRs/MT)	14400	14000	+400

Rapeseed Meal	14.2.2013	13.2.2013	Chg
FAS Kandla (USD/MT)	250	248	+2
FOR Kandla (Rs/MT)	14000	13700	+300
FOR Mundra (Rs/MT)	14500	14200-14300	+200
CNF Indonesia (USD/MT)	290	290	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	15.2.2013	14.2.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	13900	13900	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	28600	28600	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on better export sales in January.

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