

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted slightly higher at Rs 29,000/MT compared with Rs 28,850/MT on Saturday. About 2 vessels are waiting for berth at Kandla port to load 43,500 tons of soy meal for export. As per Oil World, the world production of soya meal is estimated to recover by 5.6 Mn T to 96.4 Mn T in April/Sept 2013.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	18.2.2013	16.2.2013	Parity To
Indore (MP)	27200	26600	Gujarat, MP
Kota	26500-26700	26500	Rajasthan, Del, Punjab, Haryana
Akola	27200	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27200	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	27000-27100	27300	Andhra, AP, Kar, TN
Dhulia/ Jalna	28200	28500	Mumbai, Maharashtra
Nagpur (42/46)	26600	26600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28100	-	Local and South
Solapur	27500	27500	Local and South
Bundi	26400-26500	26500	-

**Soy DOC at Ports**

Centers	Port Price	
	18.2.2013	16.2.2013
Kandla (FOR) (INR/MT)	29000	28850
Kandla (FAS) (USD/MT)	534	531
CNF Indonesia – Yellow SBM	-	550

**International Soy DOC**

Argentina FOB USD/MT	16.2.2013	15.2.2013	+/-
Soybean Pellets	-	-	-
Soybean Meal	-	-	-
Soybean Cake Meal	-	-	-
Soy Expellers	-	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	18.2.2013	16.2.2013	Change
Adoni	17500	17500	Unch
Khamgaon	17500	17500	Unch
Parli	18000	18000	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	18.2.2013	16.2.2013	Chg
Basis 45%, Saurashtra	24000	24500	-500
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/Meal	18.2.2013	16.2.2013	Chg
Jaipur (Plant delivery)	13800	14000	-200
Kandla (FORRs/MT)	14000	14500	-500

Rapeseed Meal	16.2.2013	15.2.2013	Chg
FAS Kandla (USD/MT)	270-272	255	+17
FOR Kandla (Rs/MT)	14500	14400	+100
FOR Mundra (Rs/MT)	15000	14900	+100
CNF Indonesia (USD/MT)	305	295-297	+8

**Mumbai Oil Meal Quotes:**

Rs/M.T.	18.2.2013	16.2.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	13900	14000	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	28600	28600	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature range bound movement with firm bias on improved overseas buying in recent days.*

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