

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted higher at Rs 29,225/MT compared with Rs 29,000/MT on Monday. 2 vessels are waiting for berth at Kandla port to load 43,500 tons of soy meal for export. As per Oil World, the world production of soya meal is estimated to recover by 5.6 Mn T to 96.4 Mn T in April/Sept 2013.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19.2.2013	18.2.2013	Parity To
Indore (MP)	27400	27200	Gujarat, MP
Kota	26800-27000	26500-26700	Rajasthan, Del, Punjab, Haryana
Akola	27200	27200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27300	27200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	27400	27000-27100	Andhra, AP, Kar, TN
Dhulia/ Jalna	28500	28200	Mumbai, Maharashtra
Nagpur (42/46)	27000	26600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	28600	28100	Local and South
Solapur	27700	27500	Local and South
Bundi	26800	26400-26500	-

Soy DOC at Ports

Centers	Port Price	
	19.2.2013	18.2.2013
Kandla (FOR) (INR/MT)	29225	29000
Kandla (FAS) (USD/MT)	538	534
CNF Indonesia – Yellow SBM	-	550

International Soy DOC

Argentina FOB USD/MT	18.2.2013	16.2.2013	+/-
Soybean Pellets	-	-	-
Soybean Meal	-	-	-
Soybean Cake Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19.2.2013	18.2.2013	Change
Adoni	17500	17500	Unch
Khamgaon	17500	17500	Unch
Parli	18000	18000	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	19.2.2013	18.2.2013	Chg
Basis 45%, Saurashtra	24300	24000	+300
Basis 40%, Saurashtra	21500	22000	-500
GN Cake, Gondal	25000	25000	Unch

Mustard DOC/Meal	19.2.2013	18.2.2013	Chg
Jaipur (Plant delivery)	13900	13800	+100
Kandla (FORRs/MT)	14400	14000	+400

Rapeseed Meal	18.2.2013	16.2.2013	Chg
FAS Kandla (USD/MT)	265	270-272	-7
FOR Kandla (Rs/MT)	14100	14500	-400
FOR Mundra (Rs/MT)	14600	15000	-400
CNF Indonesia (USD/MT)	305	305	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	19.2.2013	18.2.2013	+/-
G.N. Extr (45%)		30000	Unch
KardiExtr		7500	Unch
Undec Cottonseed Exp		13900	-100
Rice Bran Extr.		10200	Unch
Sunflower Extr.		19000	Unch
Rapeseed Extr.		20000	Unch
Soymeal 48%		28600	Unch
Castor Extr.		4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on improved overseas buying in recent days.

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