

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) declined and was quoted at Rs 29,750/MT compared with Rs 30,000/MT on Friday. A vessel is working at cargo jetties in the Kandla port to load 12,000 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Ex-factory rates (Rs/ton)				
Centres	23.2.2013	22.2.2013	Parity To	
Indore (MP)	28200	28200	Gujarat, MP	
Kota	27500	27600	Rajasthan, Del, Punjab, Haryana	
Akola	28200	28400	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Hingoli	28200	28500	Andhra, Chattisgarh, Orrisa,Jhark hand, WB	
Nanded /Latur	28300	28500	Andhra, AP, Kar ,TN	
Dhulia/ Jalna	29000	28800	Mumbai, Maharashtra	
Nagpur (42/46)	28000	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN	
Sangli	29300	29200	Local and South	
Solapur	28200	29000	Local and South	
Bundi	27400- 27500	27500- 27600	-	

Rapeseed Meal	22.2.2013	21.2.2013	Chg
FAS Kandla (USD/MT)	272	268-270	+2
FOR Kandla (Rs/MT)	14500- 14600	14300- 14500	+100
FOR Mundra (Rs/MT)	15000	14700	+300
CNF Indonesia (USD/MT)	305	305	Unch

Soy DOC at Ports

	Port Price			
Centers	23.2.2013	22.2.2013		
Kandla (FOR) (INR/MT)	29750	30000		
Kandla (FAS) (USD/MT)	548	551		
CNF Indonesia – Yellow SBM	-	565		

International Soy DOC

Argentina FOB USD/MT	22.2.2013	21.2.2013	+/-
Soybean Pellets	492	508	-16
Soybean Meal	492	508	-16
Soybean Cake Meal	500	516	-16
Soy Expellers	500	516	-16

Sunflower Meal Rates

0	Ex-factory rates (Rs/ton)			
Centers	23.2.2013	22.2.2013	Change	
Adoni	17500	17500	Unch	
Khamgaon	17500	17500	Unch	
Parli	18000	18000	Unch	
Latur	17200	17200	Unch	

Groundnut Meal (Rs/MT)	23.2.2013	22.2.2013	Chg
Basis 45%, Saurashtra	24800	24800	Unch
Basis 40%, Saurashtra	22200	23000	-800
GN Cake, Gondal	26000	26000	Unch

Mustard DOC/Meal	23.2.2013	22.2.2013	Chg
Jaipur (Plant delivery)	13600	-	-
Kandla (FORRs/MT)	14400	-	-

Oil meal Daily Fundamental Report 25 February, 2013

Mumbai Oil Meal Quotes:

Rs/M.T.	23.2.2013	22.2.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	14600	14300	+300
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	30000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on improved overseas buying in recent days.

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