

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted slightly lower at Rs 29,500/MT compared with Rs 29,525/MT on Tuesday. Two vessels are waiting for berth at the Kandla port to load 62,500 tons of soy meal for exports.

Oil World has projected that European Union usage of soy meal may climb to 24.2 million tons in the period from January through to September from 22.9 million tons in the year-earlier period.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27.2.2013	26.2.2013	Parity To
Indore (MP)	27800	28000	Gujarat, MP
Kota	27200	27500	Rajasthan, Del, Punjab, Haryana
Akola	28200	28000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	28200	28500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	28500	29000	Andhra, AP, Kar ,TN
Dhulia/ Jalna	29000	29200	Mumbai, Maharashtra
Nagpur (42/46)	28400	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	29000	29000	Local and South
Solapur	29000	29000	Local and South
Bundi	27100	27200	-

Soy DOC at Ports

Centers	Port Price	
	27.2.2013	26.2.2013
Kandla (FOR) (INR/MT)	29500	29525
Kandla (FAS) (USD/MT)	548	546
CNF Indonesia – Yellow SBM	-	555

International Soy DOC

Argentina FOB USD/MT	26.2.2013	25.2.2013	+/-
Soybean Pellets	495	493	+2
Soybean Meal	495	493	+2
Soybean Cake Meal	503	501	+2
Soy Expellers	503	501	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27.2.2013	26.2.2013	Change
Adoni	17500	17500	Unch
Khamgaon	17500	17500	Unch
Parli	18000	18000	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	27.2.2013	26.2.2013	Chg
Basis 45%, Saurashtra	24800	24800	Unch
Basis 40%, Saurashtra	22200	22200	Unch
GN Cake, Gondal	27000	27000	Unch

Mustard DOC/Meal	27.2.2013	26.2.2013	Chg
Jaipur (Plant delivery)	13300	13500	-200
Kandla (FORRs/MT)	14000	14400	-400

Rapeseed Meal	26.2.2013	25.2.2013	Chg
FAS Kandla (USD/MT)	270-272	270	+2
FOR Kandla (Rs/MT)	14400	14700	-300
FOR Mundra (Rs/MT)	-	14500	-
CNF Indonesia (USD/MT)	-	300	-

Mumbai Oil Meal Quotes:

Rs/M.T.	27.2.2013	26.2.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	15800	15700	+100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	30000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on improved overseas buying in recent days.

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