

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted slightly lower at Rs 29,500/MT compared with Rs 29,525/MT on Tuesday. Two vessels are waiting for berth at the Kandla port to load 62,500 tons of soy meal for exports.

Oil World has projected that European Union usage of soy meal may climb to 24.2 million tons in the period from January through to September from 22.9 million tons in the year-earlier period.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|---|
| | 27.2.2013 | 26.2.2013 | Parity To |
| Indore (MP) | 27800 | 28000 | Gujarat, MP |
| Kota | 27200 | 27500 | Rajasthan, Del, Punjab, Haryana |
| Akola | 28200 | 28000 | Andhra, Chattisgarh, Orrisa, Jhark hand, WB |
| Hingoli | 28200 | 28500 | Andhra, Chattisgarh, Orrisa, Jhark hand, WB |
| Nanded /Latur | 28500 | 29000 | Andhra, AP, Kar ,TN |
| Dhulia/ Jalna | 29000 | 29200 | Mumbai, Maharashtra |
| Nagpur (42/46) | 28400 | 28500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 29000 | 29000 | Local and South |
| Solapur | 29000 | 29000 | Local and South |
| Bundi | 27100 | 27200 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 27.2.2013 | 26.2.2013 |
| Kandla (FOR) (INR/MT) | 29500 | 29525 |
| Kandla (FAS) (USD/MT) | 548 | 546 |
| CNF Indonesia – Yellow SBM | - | 555 |

International Soy DOC

| Argentina FOB USD/MT | 26.2.2013 | 25.2.2013 | +/- |
|----------------------|-----------|-----------|-----|
| Soybean Pellets | 495 | 493 | +2 |
| Soybean Meal | 495 | 493 | +2 |
| Soybean Cake Meal | 503 | 501 | +2 |
| Soy Expellers | 503 | 501 | +2 |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 27.2.2013 | 26.2.2013 | Change |
| Adoni | 17500 | 17500 | Unch |
| Khamgaon | 17500 | 17500 | Unch |
| Parli | 18000 | 18000 | Unch |
| Latur | 17200 | 17200 | Unch |

| Groundnut Meal (Rs/MT) | 27.2.2013 | 26.2.2013 | Chg |
|------------------------|-----------|-----------|------|
| Basis 45%, Saurashtra | 24800 | 24800 | Unch |
| Basis 40%, Saurashtra | 22200 | 22200 | Unch |
| GN Cake, Gondal | 27000 | 27000 | Unch |

| Mustard DOC/Meal | 27.2.2013 | 26.2.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13300 | 13500 | -200 |
| Kandla (FORRs/MT) | 14000 | 14400 | -400 |

| Rapeseed Meal | 26.2.2013 | 25.2.2013 | Chg |
|------------------------|-----------|-----------|------|
| FAS Kandla (USD/MT) | 270-272 | 270 | +2 |
| FOR Kandla (Rs/MT) | 14400 | 14700 | -300 |
| FOR Mundra (Rs/MT) | - | 14500 | - |
| CNF Indonesia (USD/MT) | - | 300 | - |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 27.2.2013 | 26.2.2013 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| KardiExtr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 15800 | 15700 | +100 |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 30000 | 30000 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on improved overseas buying in recent days.

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