

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted up at Rs 29,600/MT compared with Rs 29,500/MT on Thursday. Two vessels are waiting for berth at the Kandla port to load 62,500 tons of soy meal for exports. As per USDA's weekly export sales data for February 15-21, net soy meal sales figure came in at 250,300 tons for the current marketing year and 24,300 for the next marketing year for a total of 274,600 tons.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	01.3.2013	28.2.2013	Parity To
Indore (MP)	28000	28000	Gujarat, MP
Kota	27800	27300-27400	Rajasthan, Del, Punjab, Haryana
Akola	28400	28000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	28700	28500-28600	Andhra, AP, Kar, TN
Dhulia/ Jalna	29500	29000	Mumbai, Maharashtra
Nagpur (42/46)	28800	28600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	29500	29000	Local and South
Solapur	29200	29000	Local and South
Bundi	27700	27350	-

Soy DOC at Ports

Centers	Port Price	
	01.3.2013	28.2.2013
Kandla (FOR) (INR/MT)	29600	29500
Kandla (FAS) (USD/MT)	543	549
CNF Indonesia – Yellow SBM	-	555

International Soy DOC

Argentina FOB USD/MT	28.2.2013	27.2.2013	+/-
Soybean Pellets	499	495	+4
Soybean Meal	499	495	+4
Soybean Cake Meal	507	503	+4
Soy Expellers	507	503	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	01.3.2013	28.2.2013	Change
Adoni	17500	17500	Unch
Khamgaon	17500	17500	Unch
Parli	18000	18000	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	01.3.2013	28.2.2013	Chg
Basis 45%, Saurashtra	24800	24800	Unch
Basis 40%, Saurashtra	22200	22200	Unch
GN Cake, Gondal	26500	27000	-500

Mustard DOC/Meal	01.3.2013	28.2.2013	Chg
Jaipur (Plant delivery)	13700	13300	+400
Kandla (FORRs/MT)	14500	14000	+500

Rapeseed Meal	28.2.2013	27.2.2013	Chg
FAS Kandla (USD/MT)	251-252	250-252	Unch
FOR Kandla (Rs/MT)	14600	14000	+600
FOR Mundra (Rs/MT)	-	14500	-
CNF Indonesia (USD/MT)	-	560	-

Mumbai Oil Meal Quotes:

Rs/M.T.	01.3.2013	28.2.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16100	16000	+100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	30000	30000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on improved overseas buying in recent days.

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