

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted higher at Rs 31,500/MT compared with Rs 30,200/MT on Tuesday. Three vessels are waiting for berth at the Kandla port to load 77,500 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	06.3.2013	05.3.2013	Parity To
Indore (MP)	30000	29200	Gujarat, MP
Kota	29500	29000	Rajasthan, Del, Punjab, Haryana
Akola	30100	29300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	30300	30000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	30800	-	Andhra, AP, Kar, TN
Dhulia/ Jalna	31000	30500	Mumbai, Maharashtra
Nagpur (42/46)	30200	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	32000	-	Local and South
Solapur	31800	-	Local and South
Bundi	29200-29300	28200	-

Soy DOC at Ports

Centers	Port Price	
	06.3.2013	05.3.2013
Kandla (FOR) (INR/MT)	31500	30200
Kandla (FAS) (USD/MT)	576	553
CNF Indonesia – Yellow SBM	-	575

International Soy DOC

Argentina FOB USD/MT	05.3.2013	04.3.2013	+/-
Soybean Pellets	497	495	+2
Soybean Meal	497	495	+2
Soybean Cake Meal	505	503	+2
Soy Expellers	505	503	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	06.3.2013	05.3.2013	Change
Adoni	17500	17500	Unch
Khamgaon	17500	17500	Unch
Parli	18000	18000	Unch
Latur	17200	17200	Unch

Groundnut Meal (Rs/MT)	06.3.2013	05.3.2013	Chg
Basis 45%, Saurashtra	26000	25200	+800
Basis 40%, Saurashtra	24000	22400	+1600
GN Cake, Gondal	29000	2300-2600	+3000

Mustard DOC/Meal	06.3.2013	05.3.2013	Chg
Jaipur (Plant delivery)	13700	13500	+200
Kandla (FORRs/MT)	14700	14500	+200

Rapeseed Meal	05.3.2013	04.3.2013	Chg
FAS Kandla (USD/MT)	255	272	-17
FOR Kandla (Rs/MT)	14600	14800	-200
FOR Mundra (Rs/MT)	15000-15100	14600-14700	+400
CNF Indonesia (USD/MT)	300	295-297	+3

Mumbai Oil Meal Quotes:

Rs/M.T.	06.3.2013	05.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16200	16100	+100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32000	30500	+1500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on steady overseas buying in coming days.

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