

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted steady at Rs 31,500/MT, Thursday. Three vessels are waiting for berth at the Kandla port to load 77,500 tons of soy meal for exports. As per latest release by SOPA, exports of soy meal during Feb'13 was 5,77,589 tons as compared to 3,70,524 tons in Feb'12 showing a increase by 55.88% over the last year. On a financial year basis, exports during April'12 to Feb'13 is 31,13,651 tons as compared to 34,52,791 MT in the same period of previous year showing a decrease of 9.82%. During current Oil year, (October – September), exports during Oct'12 to Feb'13 is 22,76,573 MT as against 23,23,939 MT last year, which is marginally lower by 2%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	07.3.2013	06.3.2013	Parity To
Indore (MP)	30000	30000	Gujarat, MP
Kota	30000	29500	Rajasthan, Del, Punjab, Haryana
Akola	30500	30100	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	31500	30300	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	31200	30800	Andhra, AP, Kar ,TN
Dhulia/ Jalna	31200-31500	31000	Mumbai, Maharashtra
Nagpur (42/46)	30500	30200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	32000	Local and South
Solapur	32700	31800	Local and South
Bundi	29500	29200-29300	-

Soy DOC at Ports

Centers	Port Price	
	07.3.2013	06.3.2013
Kandla (FOR) (INR/MT)	31500	31500
Kandla (FAS) (USD/MT)	575	576
CNF Indonesia – Yellow SBM	-	588

International Soy DOC

Argentina FOB USD/MT	06.3.2013	05.3.2013	+/-
Soybean Pellets	496	497	-1
Soybean Meal	496	497	-1
Soybean Cake Meal	504	505	-1
Soy Expellers	504	505	-1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	07.3.2013	06.3.2013	Change
Adoni	18000	17500	+500
Khamgaon	17800	17500	+300
Parli	18400	18000	+400
Latur	17800	17200	+600

Groundnut Meal (Rs/MT)	07.3.2013	06.3.2013	Chg
Basis 45%, Saurashtra	26200-26300	26000	+300
Basis 40%, Saurashtra	23200-23300	24000	-700
GN Cake, Gondal	27000-29000	29000	Unch

Mustard DOC/Meal	07.3.2013	06.3.2013	Chg
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FORRs/MT)	14500	14700	-200

Rapeseed Meal	06.3.2013	05.3.2013	Chg
FAS Kandla (USD/MT)	255	255	Unch
FOR Kandla (Rs/MT)	15000	14600	+400
FOR Mundra (Rs/MT)	15000	15000-15100	-100
CNF Indonesia (USD/MT)	300-301	300	+1

Mumbai Oil Meal Quotes:

Rs/M.T.	07.3.2013	06.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16200	16200	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32000	32000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on steady overseas buying in coming days.

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