

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted higher at Rs 32,000/MT, Friday. Three vessels are waiting for berth at the Kandla port to load 77,500 tons of soy meal for exports. As per latest release by SOPA, exports of soy meal during Feb'13 was 5,77,589 tons as compared to 3,70,524 tons in Feb'12 showing a increase by 55.88% over the last year. On a financial year basis, exports during April'12 to Feb'13 is 31,13,651 tons as compared to 34,52,791 MT in the same period of previous year showing a decrease of 9.82%. During current Oil year, (October – September), exports during Oct'12 to Feb'13 is 22,76,573 MT as against 23,23,939 MT last year, which is marginally lower by 2%.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|---|
| | 08.3.2013 | 07.3.2013 | Parity To |
| Indore (MP) | 31700 | 30000 | Gujarat, MP |
| Kota | 31000 | 30000 | Rajasthan, Del, Punjab, Haryana |
| Akola | 31400-31500 | 30500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 32500 | 31500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 33000 | 31200 | Andhra, AP, Kar, TN |
| Dhulia/ Jalna | 32500 | 31200-31500 | Mumbai, Maharashtra |
| Nagpur (42/46) | 31500 | 30500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 34000 | - | Local and South |
| Solapur | 32700 | 32700 | Local and South |
| Bundi | 30500 | 29500 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 08.3.2013 | 07.3.2013 |
| Kandla (FOR) (INR/MT) | 32000 | 31500 |
| Kandla (FAS) (USD/MT) | 588 | 575 |
| CNF Indonesia – Yellow SBM | - | 585-586 |

International Soy DOC

| Argentina FOB USD/MT | 07.3.2013 | 06.3.2013 | +/- |
|----------------------|-----------|-----------|-----|
| Soybean Pellets | 494 | 496 | -2 |
| Soybean Meal | 494 | 496 | -2 |
| Soybean Cake Meal | 502 | 504 | -2 |
| Soy Expellers | 502 | 504 | -2 |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 08.3.2013 | 07.3.2013 | Change |
| Adoni | 18000 | 18000 | Unch |
| Khamgaon | 17800 | 17800 | Unch |
| Parli | 18400 | 18400 | Unch |
| Latur | 17800 | 17800 | Unch |

| Groundnut Meal (Rs/MT) | 08.3.2013 | 07.3.2013 | Chg |
|------------------------|-----------|-------------|------|
| Basis 45%, Saurashtra | 27000 | 26200-26300 | +700 |
| Basis 40%, Saurashtra | 24000 | 23200-23300 | +700 |
| GN Cake, Gondal | - | 27000-29000 | - |

| Mustard DOC/Meal | 08.3.2013 | 07.3.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 14000 | 13700 | +300 |
| Kandla (FORRs/MT) | 15000 | 14500 | +500 |

| Rapeseed Meal | 07.3.2013 | 06.3.2013 | Chg |
|------------------------|-----------|-----------|------|
| FAS Kandla (USD/MT) | 255-257 | 255 | +2 |
| FOR Kandla (Rs/MT) | 15000 | 15000 | Unch |
| FOR Mundra (Rs/MT) | 14500 | 15000 | -500 |
| CNF Indonesia (USD/MT) | 295-297 | 300-301 | -4 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 08.3.2013 | 07.3.2013 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| KardiExtr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 16200 | 16200 | Unch |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 32000 | 32000 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying in coming days.

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