

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) was quoted higher at Rs 32,500/MT compared to Rs 32,000/MT on Friday. Three vessels are waiting for berth at the Kandla port to load 77,500 tons of soy meal for exports. As per latest release by SOPA, exports of soy meal during February, 2013 was 5,77,589 tons as compared to 3,70,524 tons in February, 2012 showing a increase by 55.88 per cent over the last year. On a financial year basis, the export during April 2012 to February 2013 is 31,13,651 tons as compared to 34,52,791 MT in the same period of previous year showing a decrease of 9.82%..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	09.3.2013	08.3.2013	Parity To
Indore (MP)	31700	31700	Gujarat, MP
Kota	32000	31000	Rajasthan, Del, Punjab, Haryana
Akola	32000	31400-31500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	35000	32500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	35000	33000	Andhra, AP, Kar ,TN
Dhulia/ Jalna	33000	32500	Mumbai, Maharashtra
Nagpur (42/46)	32000	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	34000	Local and South
Solapur	33400	32700	Local and South
Bundi	31400	30500	-

Soy DOC at Ports

Centers	Port Price	
	09.3.2013	08.3.2013
Kandla (FOR) (INR/MT)	32500	32000
Kandla (FAS) (USD/MT)	598	588
CNF Indonesia – Yellow SBM	-	590-595

International Soy DOC

Argentina FOB USD/MT	08.3.2013	07.3.2013	+/-
Soybean Pellets	492	494	-2
Soybean Meal	492	494	-2
Soybean Cake Meal	500	502	-2
Soy Expellers	500	502	-2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	09.3.2013	08.3.2013	Change
Adoni	18000	18000	Unch
Khamgaon	17800	17800	Unch
Parli	18400	18400	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	09.3.2013	08.3.2013	Chg
Basis 45%, Saurashtra	27300	27000	+300
Basis 40%, Saurashtra	24300	24000	+300
GN Cake, Gondal	29000	-	-

Mustard DOC/Meal	09.3.2013	08.3.2013	Chg
Jaipur (Plant delivery)	14200	14000	+200
Kandla (FORRs/MT)	15000	15000	Unch

Rapeseed Meal	08.3.2013	07.3.2013	Chg
FAS Kandla (USD/MT)	275	255-257	+18
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15500	14500	+1000
CNF Indonesia (USD/MT)	300-305	295-297	+8

Mumbai Oil Meal Quotes:

Rs/M.T.	09.3.2013	08.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16200	16200	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32000	+500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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