

### Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted higher at Rs 33,500/MT compared to Rs 32,500/MT on Saturday. Two vessels are waiting for berth at the Kandla port to load 62,500 tons of soy meal for exports. As per sources, strong exports demand for soy meal is currently being witnessed which has resulted in a bullish trend to the prices. However, prices are likely to ease as South American supplies hit the market.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11.3.2013	09.3.2013	Parity To
Indore (MP)	33000	31700	Gujarat, MP
Kota	32500	32000	Rajasthan, Del, Punjab, Haryana
Akola	-	32000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	34000	35000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	36000	35000	Andhra, AP, Kar ,TN
Dhulia/ Jalna	-	33000	Mumbai, Maharashtra
Nagpur (42/46)	-	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	33400	Local and South
Bundi	32000	31400	-

### Soy DOC at Ports

Centers	Port Price	
	11.3.2013	09.3.2013
Kandla (FOR) (INR/MT)	33500	32500
Kandla (FAS) (USD/MT)	617	598
CNF Indonesia – Yellow SBM	-	-

### International Soy DOC

Argentina FOB USD/MT	09.3.2013	08.3.2013	+/-
Soybean Pellets	-	492	-
Soybean Meal	-	492	-
Soybean Cake Meal	-	500	-
Soy Expellers	-	500	-

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11.3.2013	09.3.2013	Change
Adoni	18000	18000	Unch
Khamgaon	17800	17800	Unch
Parli	18400	18400	Unch
Latur	17800	17800	Unch

Groundnut Meal (Rs/MT)	11.3.2013	09.3.2013	Chg
Basis 45%, Saurashtra	-	27300	-
Basis 40%, Saurashtra	-	24300	-
GN Cake, Gondal	-	29000	-

Mustard DOC/Meal	11.3.2013	09.3.2013	Chg
Jaipur (Plant delivery)	14500	14200	+300
Kandla (FORRs/MT)	15500	15000	+500

Rapeseed Meal	09.3.2013	08.3.2013	Chg
FAS Kandla (USD/MT)	260	275	-15
FOR Kandla (Rs/MT)	15200	15000	+200
FOR Mundra (Rs/MT)	15700	15500	+200
CNF Indonesia (USD/MT)	-	300-305	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	11.3.2013	09.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16400	16200	+200
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.*

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