

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted down at Rs 33,000/MT compared to Rs 33,500/MT on Monday. Two vessels are waiting for berth at the Kandla port to load 62,500 tons of soy meal for exports. One vessel is expected to arrive at Kandla port to load 19,950 tons of soybean meal for export.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12.3.2013	11.3.2013	Parity To
Indore (MP)	32500	33000	Gujarat, MP
Kota	32000	32500	Rajasthan, Del, Punjab, Haryana
Akola	33000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33000	36000	Andhra, AP, Kar, TN
Dhulia/ Jalna	33000	-	Mumbai, Maharashtra
Nagpur (42/46)	33000	-	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	-	Local and South
Solapur	34500	-	Local and South
Bundi	32100-32150	32000	-

Soy DOC at Ports

Centers	Port Price	
	12.3.2013	11.3.2013
Kandla (FOR) (INR/MT)	33000	33500
Kandla (FAS) (USD/MT)	607	617
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	11.3.2013	09.3.2013	+/-
Soybean Pellets	496	-	-
Soybean Meal	496	-	-
Soybean Cake Meal	504	-	-
Soy Expellers	504	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12.3.2013	11.3.2013	Change
Adoni	18800	18000	+800
Khamgaon	18400	17800	+600
Parli	19000	18400	+600
Latur	18500	17800	+700

Groundnut Meal (Rs/MT)	12.3.2013	11.3.2013	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	12.3.2013	11.3.2013	Chg
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FORRs/MT)	15000	15500	-500

Rapeseed Meal	11.3.2013	09.3.2013	Chg
FAS Kandla (USD/MT)	260	260	Unch
FOR Kandla (Rs/MT)	15500	15200	+300
FOR Mundra (Rs/MT)	15900	15700	+200
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	12.3.2013	11.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16500	16400	+100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32500	32500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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