

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted down at Rs 32,300/MT compared to Rs 33,000/MT on Tuesday. Two vessels are waiting for berth at the Kandla port to load 62,500 tons of soy meal for exports. One vessel is expected to arrive at Kandla port to load 19,950 tons of soybean meal for export.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13.3.2013	12.3.2013	Parity To
Indore (MP)	32000	32500	Gujarat, MP
Kota	31500	32000	Rajasthan, Del, Punjab, Haryana
Akola	32500	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	33000	Andhra, AP, Kar, TN
Dhulia/ Jalna	34000	33000	Mumbai, Maharashtra
Nagpur (42/46)	32500	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	35000	Local and South
Solapur	33500	34500	Local and South
Bundi	31700-31800	32100-32150	-

Soy DOC at Ports

Centers	Port Price	
	13.3.2013	12.3.2013
Kandla (FOR) (INR/MT)	32300	33000
Kandla (FAS) (USD/MT)	597	607
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	12.3.2013	11.3.2013	+/-
Soybean Pellets	478	496	-18
Soybean Meal	478	496	-18
Soybean Cake Meal	486	504	-18
Soy Expellers	486	504	-18

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13.3.2013	12.3.2013	Change
Adoni	18800	18800	Unch
Khamgaon	18400	18400	Unch
Parli	19000	19000	Unch
Latur	18500	18500	Unch

Groundnut Meal (Rs/MT)	13.3.2013	12.3.2013	Chg
Basis 45%, Saurashtra	27000	-	-
Basis 40%, Saurashtra	26000	-	-
GN Cake, Gondal	30000	-	-

Mustard DOC/Meal	13.3.2013	12.3.2013	Chg
Jaipur (Plant delivery)	13800	14500	-700
Kandla (FORRs/MT)	14300	15000	-700

Rapeseed Meal	12.3.2013	11.3.2013	Chg
FAS Kandla (USD/MT)	260-262	260	+2
FOR Kandla (Rs/MT)	15000	15500	-500
FOR Mundra (Rs/MT)	15400	15900	-500
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	13.3.2013	12.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
KardiExtr	7500	7500	Unch
Undec Cottonseed Exp	16900	16500	+400
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	34000	32500	+1500
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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