

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted up at Rs 32,000/MT compared to Rs 31,800/MT on Thursday. Two vessels are waiting for berth at the Kandla port to load 62,500 tons of soy meal for exports. One vessel is expected to arrive at Kandla port to load 19,950 tons of soybean meal for export. As per USDA's weekly export sales data (March 1-7), net meal sales came in at 51,700 tons for the current marketing year and no sales were reported for 2013-14.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15.3.2013	14.3.2013	Parity To
Indore (MP)	31000	31000	Gujarat, MP
Kota	31300	31000	Rajasthan, Del, Punjab, Haryana
Akola	32000	31200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	-	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	35000	33000	Andhra, AP, Kar, TN
Dhulia/ Jalna	33000	34000	Mumbai, Maharashtra
Nagpur (42/46)	31500	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	34000	Local and South
Solapur	-	33500	Local and South
Bundi	31500	31500	-

Soy DOC at Ports

Centers	Port Price	
	15.3.2013	14.3.2013
Kandla (FOR) (INR/MT)	32000	31800
Kandla (FAS) (USD/MT)	591	584
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	14.3.2013	13.3.2013	+/-
Soybean Pellets	467	470	-3
Soybean Meal	467	470	-3
Soybean Cake Meal	475	478	-3
Soy Expellers	475	478	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	15.3.2013	14.3.2013	Change
Adoni	18800	18800	Unch
Khamgaon	18400	18400	Unch
Parli	19000	19000	Unch
Latur	18500	18500	Unch

Groundnut Meal (Rs/MT)	15.3.2013	14.3.2013	Chg
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	26000	26000	Unch
GN Cake, Gondal	29000-30000	30000	Unch

Mustard DOC/Meal	15.3.2013	14.3.2013	Chg
Jaipur (Plant delivery)	13600	-	-
Kandla (FORRs/MT)	14500	-	-

Rapeseed Meal	14.3.2013	13.3.2013	Chg
FAS Kandla (USD/MT)	260	260-262	-2
FOR Kandla (Rs/MT)	14600	14200-14300	+300
FOR Mundra (Rs/MT)	15000	14700	+300
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	15.3.2013	14.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16900	-200
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	34000	34000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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