

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted steady at Rs 31,500/MT, Monday. Three vessels are waiting for berth at the Kandla port to load 101,500 tons of soy meal for exports. One vessel is expected to arrive at Kandla port to load 19,950 tons of soybean meal for export.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18.3.2013	16.3.2013	Parity To
Indore (MP)	31000	31000	Gujarat, MP
Kota	31000	31500	Rajasthan, Del, Punjab, Haryana
Akola	31500	31500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	34000	33000	Andhra, AP, Kar, TN
Dhulia/ Jalna	32500	33000	Mumbai, Maharashtra
Nagpur (42/46)	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	34500	Local and South
Bundi	31400	31400	-

Soy DOC at Ports

Centers	Port Price	
	18.3.2013	16.3.2013
Kandla (FOR) (INR/MT)	31500	31500
Kandla (FAS) (USD/MT)	580	583
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	16.3.2013	15.3.2013	+/-
Soybean Pellets	-	462	-
Soybean Meal	-	462	-
Soybean Cake Meal	-	470	-
Soy Expellers	-	470	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	18.3.2013	16.3.2013	Change
Adoni	18800	18800	Unch
Khamgaon	18400	18400	Unch
Parli	19000	19000	Unch
Latur	18500	18500	Unch

Groundnut Meal (Rs/MT)	18.3.2013	16.3.2013	Chg
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24500	24000	+500
GN Cake, Gondal	30000	29500-30000	Unch

Mustard DOC/Meal	18.3.2013	16.3.2013	Chg
Jaipur (Plant delivery)	13500	-	-
Kandla (FORRs/MT)	14200	-	-

Rapeseed Meal	16.3.2013	15.3.2013	Chg
FAS Kandla (USD/MT)	-	260	-
FOR Kandla (Rs/MT)	-	14600	-
FOR Mundra (Rs/MT)	-	15000	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	18.3.2013	16.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16700	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	33000	
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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