

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted lower at Rs 31,600/MT, Wednesday due to decline in demand from overseas markets. Three vessels are waiting for berth at the Kandla port to load 101,500 tons of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20.3.2013	19.3.2013	Parity To
Indore (MP)	31000	30800	Gujarat, MP
Kota	31500	31000	Rajasthan, Del, Punjab, Haryana
Akola	31000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32500	33300	Andhra, AP, Kar, TN
Dhulia/ Jalna	32500	32500	Mumbai, Maharashtra
Nagpur (42/46)	31700	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33500	33300	Local and South
Solapur	33500	-	Local and South
Bundi	31400	31400	-

Soy DOC at Ports

Centers	Port Price	
	20.3.2013	19.3.2013
Kandla (FOR) (INR/MT)	31600	31750
Kandla (FAS) (USD/MT)	581	585
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	19.3.2013	18.3.2013	+/-
Soybean Pellets	451	454	-3
Soybean Meal	451	454	-3
Soybean Cake Meal	459	462	-3
Soy Expellers	459	462	-3

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20.3.2013	19.3.2013	Change
Adoni	18800	18800	Unch
Khamgaon	18400	18400	Unch
Parli	19000	19000	Unch
Latur	18500	18500	Unch

Groundnut Meal (Rs/MT)	20.3.2013	19.3.2013	Chg
Basis 45%, Saurashtra	27000	27000	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	30000	30000	Unch

Mustard DOC/Meal	20.3.2013	19.3.2013	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FORRs/MT)	14250	14500	-250

Rapeseed Meal	19.3.2013	18.3.2013	Chg
FAS Kandla (USD/MT)	260-262	260-262	Unch
FOR Kandla (Rs/MT)	14300	14225-14300	Unch
FOR Mundra (Rs/MT)	14700	14600-14700	Unch
CNF Indonesia (USD/MT)	305	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	20.3.2013	19.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16700	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32000	32000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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