

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted lower at Rs 31,500/MT compared with Rs 31,600/MT on Wednesday. Three vessels are waiting for berth at the Kandla port to load 101,500 tons of soy meal for exports. One vessel is expected to arrive at Kandla port to load 18,000 tons of soybean meal for export. As per latest data released by General Administration of Customs of China, China imported 2,615 tons of soy meal in Feb '13 out of which 2,215 tons were imported from India.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21.3.2013	20.3.2013	Parity To
Indore (MP)	31000	31000	Gujarat, MP
Kota	31000	31500	Rajasthan, Del, Punjab, Haryana
Akola	31000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33000	32500	Andhra, AP, Kar, TN
Dhulia/ Jalna	32800	32500	Mumbai, Maharashtra
Nagpur (42/46)	31800	31700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34000	33500	Local and South
Solapur	34000	33500	Local and South
Bundi	30800	31400	-

Soy DOC at Ports

Centers	Port Price	
	21.3.2013	20.3.2013
Kandla (FOR) (INR/MT)	31500	31600
Kandla (FAS) (USD/MT)	580	581
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	20.3.2013	19.3.2013	+/-
Soybean Pellets	456	451	+5
Soybean Meal	456	451	+5
Soybean Cake Meal	464	459	+5
Soy Expellers	464	459	+5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	21.3.2013	20.3.2013	Change
Adoni	18800	18800	Unch
Khamgaon	18400	18400	Unch
Parli	19000	19000	Unch
Latur	18500	18500	Unch

Groundnut Meal (Rs/MT)	21.3.2013	20.3.2013	Chg
Basis 45%, Saurashtra	-	27000	-
Basis 40%, Saurashtra	-	24500	-
GN Cake, Gondal	-	30000	-

Mustard DOC/Meal	21.3.2013	20.3.2013	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FORRs/MT)	14300	14250	+50

Rapeseed Meal	20.3.2013	19.3.2013	Chg
FAS Kandla (USD/MT)	262	260-262	Unch
FOR Kandla (Rs/MT)	14250	14300	-50
FOR Mundra (Rs/MT)	14650	14700	-50
CNF Indonesia (USD/MT)	305	305	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	21.3.2013	20.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16600	16700	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32000	32000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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