

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted higher at Rs 32,000/MT compared with Rs 31,500/MT on Thursday. Three vessels are waiting for berth at the Kandla port to load 101,500 tons of soy meal for exports. One vessel is expected to arrive at Kandla port to load 18,000 tons of soybean meal for export. As per USDA's latest weekly export sales data (Mar 8-14), net soy meal sales were reported at 143,400 tons for the current marketing year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22.3.2013	21.3.2013	Parity To
Indore (MP)	31500	31000	Gujarat, MP
Kota	32000	31000	Rajasthan, Del, Punjab, Haryana
Akola	32000	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33000	33000	Andhra, AP, Kar, TN
Dhulia/ Jalna	33000	32800	Mumbai, Maharashtra
Nagpur (42/46)	32300	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	34000	Local and South
Solapur	34500	34000	Local and South
Bundi	31000	30800	-

Soy DOC at Ports

Centers	Port Price	
	22.3.2013	21.3.2013
Kandla (FOR) (INR/MT)	32000	31500
Kandla (FAS) (USD/MT)	589	580
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	21.3.2013	20.3.2013	+/-
Soybean Pellets	466	456	+10
Soybean Meal	466	456	+10
Soybean Cake Meal	474	464	+10
Soy Expellers	474	464	+10

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	22.3.2013	21.3.2013	Change
Adoni	18800	18800	Unch
Khamgaon	18400	18400	Unch
Parli	19000	19000	Unch
Latur	18500	18500	Unch

Groundnut Meal (Rs/MT)	22.3.2013	21.3.2013	Chg
Basis 45%, Saurashtra	-	-	-
Basis 40%, Saurashtra	-	-	-
GN Cake, Gondal	-	-	-

Mustard DOC/Meal	22.3.2013	21.3.2013	Chg
Jaipur (Plant delivery)	14000	13500	Unch
Kandla (FORRs/MT)	15000	14300	

Rapeseed Meal	21.3.2013	20.3.2013	Chg
FAS Kandla (USD/MT)	265	262	+3
FOR Kandla (Rs/MT)	14300-14400	14250	+150
FOR Mundra (Rs/MT)	14700	14650	+50
CNF Indonesia (USD/MT)	308-310	305	+5

Mumbai Oil Meal Quotes:

Rs/M.T.	22.3.2013	21.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16600	16600	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32000	32000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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