

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted up at Rs 32,200/MT compared with Saturday's level of Rs 32,000/MT. Three vessels are waiting for berth at the Kandla port to load 101,500 tons of soy meal for exports. One vessel is expected to arrive at Kandla port to load 18,000 tons of soybean meal for export.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25.3.2013	23.3.2013	Parity To
Indore (MP)	32500	32200	Gujarat, MP
Kota	32500	32500	Rajasthan, Del, Punjab, Haryana
Akola	33000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35500	35000	Andhra, AP, Kar, TN
Dhulia/ Jalna	34000	34000	Mumbai, Maharashtra
Nagpur (42/46)	33500	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	-	Local and South
Solapur	35000	-	Local and South
Bundi	32500	32500	-

Soy DOC at Ports

Centers	Port Price	
	25.3.2013	23.3.2013
Kandla (FOR) (INR/MT)	32200	32000
Kandla (FAS) (USD/MT)	595	589
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	23.3.2013	22.3.2013	+/-
Soybean Pellets	-	461	-
Soybean Meal	-	461	-
Soybean Cake Meal	-	469	-
Soy Expellers	-	469	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25.3.2013	23.3.2013	Change
Adoni	19500	19500	Unch
Khamgaon	19300	19300	Unch
Parli	19500	19500	Unch
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	25.3.2013	23.3.2013	Chg
Basis 45%, Saurashtra	29000	25300	+3700
Basis 40%, Saurashtra	26000	22300	+3700
GN Cake, Gondal	32000	29000	+3000

Mustard DOC/Meal	25.3.2013	23.3.2013	Chg
Jaipur (Plant delivery)	13500	14000	-500
Kandla (FORRs/MT)	14200	14800	-600

Rapeseed Meal	23.3.2013	22.3.2013	Chg
FAS Kandla (USD/MT)	270	270-272	-2
FOR Kandla (Rs/MT)	14800	15000	-200
FOR Mundra (Rs/MT)	-	15600	-
CNF Indonesia (USD/MT)	310	310-313	-3

Mumbai Oil Meal Quotes:

Rs/M.T.	25.3.2013	23.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16700	16600	+100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	32000	32000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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