

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) was quoted at Rs 34,050/MT on Thursday. Three vessels are waiting for berth at the Kandla port to load 80,500 tons of soy meal for exports. According to USDA's weekly export sales report for Mar 15-21, net meal sales came in at 137,200 tons for the current marketing year and 3,900 tons for the next marketing year for a total of 141,100 tons.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29.3.2013	28.3.2013	Parity To
Indore (MP)	33500	33500	Gujarat, MP
Kota	33500	33800	Rajasthan, Del, Punjab, Haryana
Akola	33500	33500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	-	-	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded /Latur	-	34500	Andhra, AP, Kar ,TN
Dhulia/ Jalna	-	35000	Mumbai, Maharashtra
Nagpur (42/46)	34000	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	-	-	Local and South
Solapur	-	-	Local and South
Bundi	33500	33500	-

Soy DOC at Ports

Centers	Port Price	
	29.3.2013	28.3.2013
Kandla (FOR) (INR/MT)	-	34050
Kandla (FAS) (USD/MT)	-	626
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	28.3.2013	26.3.2013	+/-
Soybean Pellets	-	461	-
Soybean Meal	-	461	-
Soybean Cake Meal	-	469	-
Soy Expellers	-	469	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	29.3.2013	28.3.2013	Change
Adoni	19300	19300	Unch
Khamgaon	19100	19100	Unch
Parli	19300	19300	Unch
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	29.3.2013	28.3.2013	Chg
Basis 45%, Saurashtra	29000	29500	-500
Basis 40%, Saurashtra	26000	26500	-500
GN Cake, Gondal	29500	-	-

Mustard DOC/Meal	29.3.2013	28.3.2013	Chg
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FORRs/MT)	14200	14300	-100

Rapeseed Meal	28.3.2013	26.3.2013	Chg
FAS Kandla (USD/MT)	270	-	-
FOR Kandla (Rs/MT)	14200	-	-
FOR Mundra (Rs/MT)	14700-14800	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	29.3.2013	28.3.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16900	16800	+100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	32000	+1000
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas buying.

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