

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted higher at Rs 35,500/MT compared to Rs 34,650/MT on Wednesday. Two vessels are working at cargo jetties at Kandla port to load 49,500 MT of soy meal for exports. Another vessel is waiting for berth at the Kandla port to load 31,000 MT of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4.4.2013	3.4.2013	Parity To
Indore (MP)	35000	32700	Gujarat, MP
Kota	35000	33000	Rajasthan, Del, Punjab, Haryana
Akola	35000	33600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	36000	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	36000	34900	Andhra, AP, Kar, TN
Dhulia/ Jalna	35000	34800	Mumbai, Maharashtra
Nagpur (42/46)	36000	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	37000	35500	Local and South
Solapur	-	-	Local and South
Bundi	35000	33700	-

Soy DOC at Ports

Centers	Port Price	
	4.4.2013	3.4.2013
Kandla (FOR) (INR/MT)	35500	34650
Kandla (FAS) (USD/MT)	650	637
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	3.4.2013	2.4.2013	+/-
Soybean Pellets	439	-	-
Soybean Meal	439	-	-
Soybean Cake Meal	447	-	-
Soy Expellers	447	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	4.4.2013	3.4.2013	Change
Adoni	19900	19300	+600
Khamgaon	19600	19100	+500
Parli	19900	19300	+600
Latur	19600	19100	+500

Groundnut Meal (Rs/MT)	4.4.2013	3.4.2013	Chg
Basis 45%, Saurashtra	29800	29500	+300
Basis 40%, Saurashtra	26800	26500	+300
GN Cake, Gondal	30000	30000	Unch

Mustard DOC/Meal	4.4.2013	3.4.2013	Chg
Jaipur (Plant delivery)	14000	13900	+100
Kandla (FORRs/MT)	14800	14700	+100

Rapeseed Meal	3.4.2013	2.4.2013	Chg
FAS Kandla (USD/MT)	265	270-272	-7
FOR Kandla (Rs/MT)	14700	14600-14700	Unch
FOR Mundra (Rs/MT)	15100	15000-15100	Unch
CNF Indonesia (USD/MT)	300-302	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	4.4.2013	3.4.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	33000	33000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement with firm bias on strong overseas demand.

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