

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted higher at Rs 37,500/MT compared to Rs 37,125/MT on Monday. One vessel is waiting for berth at the Kandla port to load 31,000 MT of soy meal for exports.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|----------|---|
| | 9.4.2013 | 8.4.2013 | Parity To |
| Indore (MP) | 37000 | 36500 | Gujarat, MP |
| Kota | 37500 | 36500 | Rajasthan, Del, Punjab, Haryana |
| Akola | 37500 | 35800 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Hingoli | 38800 | 39000 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Nanded /Latur | 38500-39000 | 40000 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 38000 | 36800 | Mumbai, Maharashtra |
| Nagpur (42/46) | 38500 | 37000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 39000 | 39000 | Local and South |
| Solapur | 39000 | 39000 | Local and South |
| Bundi | 36500 | 36500 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|----------|
| | 9.4.2013 | 8.4.2013 |
| Kandla (FOR) (INR/MT) | 37500 | 37125 |
| Kandla (FAS) (USD/MT) | 689 | 678 |
| CNF Indonesia – Yellow SBM | - | - |

International Soy DOC

| Argentina FOB USD/MT | 8.4.2013 | 6.4.2013 | +/- |
|----------------------|----------|----------|-----|
| Soybean Pellets | 434 | - | - |
| Soybean Meal | 434 | - | - |
| Soybean Cake Meal | 442 | - | - |
| Soy Expellers | 442 | - | - |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|----------|--------|
| | 9.4.2013 | 8.4.2013 | Change |
| Adoni | 20200 | 20200 | Unch |
| Khamgaon | 19700 | 19700 | Unch |
| Parli | 20200 | 20200 | Unch |
| Latur | 19700 | 19700 | Unch |

| Groundnut Meal (Rs/MT) | 9.4.2013 | 8.4.2013 | Chg |
|------------------------|----------|----------|-------|
| Basis 45%, Saurashtra | 33500 | 31000 | +2500 |
| Basis 40%, Saurashtra | 29500 | 29000 | +500 |
| GN Cake, Gondal | 35000 | 32000 | +3000 |

| Mustard DOC/Meal | 9.4.2013 | 8.4.2013 | Chg |
|-------------------------|----------|----------|------|
| Jaipur (Plant delivery) | 15000 | 15000 | Unch |
| Kandla (FOR Rs/MT) | 15200 | 15400 | -200 |

| Rapeseed Meal | 8.4.2013 | 6.4.2013 | Chg |
|------------------------|-------------|-------------|------|
| FAS Kandla (USD/MT) | 275 | - | - |
| FOR Kandla (Rs/MT) | 15500-15600 | 14800-15000 | +600 |
| FOR Mundra (Rs/MT) | 16000-16100 | 15400-15500 | +600 |
| CNF Indonesia (USD/MT) | 320 | - | - |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 9.4.2013 | 8.4.2013 | +/- |
|----------------------|----------|----------|-------|
| G.N. Extr (45%) | 30000 | 30000 | Unch |
| Kardi Extr | 7500 | 7500 | Unch |
| Undec Cottonseed Exp | 17100 | 17100 | Unch |
| Rice Bran Extr. | 10200 | 10200 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 20000 | 20000 | Unch |
| Soymeal 48% | 37000 | 36000 | +1000 |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature upwards movement on strong overseas demand.

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