

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted slightly lower at Rs 37,000/MT compared to Rs 37,375/MT on Friday. The soy meal export sales are sluggish but continued, especially to Iran and Japan. As usual South-East Asian countries are the largest buyer.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13.4.2013	12.4.2013	Parity To
Indore (MP)	36000	36000	Gujarat, MP
Kota	36000	36500	Rajasthan, Del, Punjab, Haryana
Akola	36500	37000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	38000	38500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	38000	38500	Andhra, AP, Kar, TN
Dhulia/Jalna	37500	39000	Mumbai, Maharashtra
Nagpur (42/46)	37500	37500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	40000	38500	Local and South
Solapur	38500	38500	Local and South
Bundi	36500	37000	-

Soy DOC at Ports

Centers	Port Price	
	13.4.2013	12.4.2013
Kandla (FOR) (INR/MT)	37000	37375
Kandla (FAS) (USD/MT)	679	687
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	12.4.2013	11.4.2013	+/-
Soybean Pellets	449	-	-
Soybean Meal	449	-	-
Soybean Cake Meal	457	-	-
Soy Expellers	457	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13.4.2013	12.4.2013	Change
Adoni	20000	20700	-700
Khamgaon	19700	20500	-800
Parli	20200	20700	-500
Latur	19700	20500	-800

Groundnut Meal (Rs/MT)	13.4.2013	12.4.2013	Chg
Basis 45%, Saurashtra	33000	33000	Unch
Basis 40%, Saurashtra	30000	30000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/Meal	13.4.2013	12.4.2013	Chg
Jaipur (Plant delivery)	14200	13800	+400
Kandla (FOR Rs/MT)	15000	14800	+200

Rapeseed Meal	12.4.2013	11.4.2013	Chg
FAS Kandla (USD/MT)	273	272	+1
FOR Kandla (Rs/MT)	14800	14800-14900	-100
FOR Mundra (Rs/MT)	15300	15300-15400	-100
CNF Indonesia (USD/MT)	310-312	312-314	-2

Mumbai Oil Meal Quotes:

Rs/M.T.	13.4.2013	12.4.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	37000	37000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature upwards movement on steady overseas demand and better domestic buying.

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