

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted lower at Rs 36,250/MT compared to Rs 37,000/MT on Saturday. The soy meal export sales are sluggish but continued, especially to Iran and Japan. As usual South-East Asian countries are the largest buyer.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15.4.2013	13.4.2013	Parity To
Indore (MP)	36500	36000	Gujarat, MP
Kota	36300	36000	Rajasthan, Del, Punjab, Haryana
Akola	36500	36500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	38500	38000	Andhra, AP, Kar, TN
Dhulia/Jalna	37500	37500	Mumbai, Maharashtra
Nagpur (42/46)	37000	37500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	39000	40000	Local and South
Solapur	38000	38500	Local and South
Bundi	36000	36500	-

Soy DOC at Ports

Centers	Port Price	
	15.4.2013	13.4.2013
Kandla (FOR) (INR/MT)	36250	37000
Kandla (FAS) (USD/MT)	664	679
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	13.4.2013	12.4.2013	+/-
Soybean Pellets	-	449	-
Soybean Meal	-	449	-
Soybean Cake Meal	-	457	-
Soy Expellers	-	457	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	15.4.2013	13.4.2013	Change
Adoni	19700	20000	-300
Khamgaon	19000	19700	-700
Parli	19500	20200	-700
Latur	19200	19700	-500

Groundnut Meal (Rs/MT)	15.4.2013	13.4.2013	Chg
Basis 45%, Saurashtra	33000	33000	Unch
Basis 40%, Saurashtra	30000	30000	Unch
GN Cake, Gondal	35000	35000	Unch

Mustard DOC/Meal	15.4.2013	13.4.2013	Chg
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FOR Rs/MT)	14900	15000	-100

Rapeseed Meal	13.4.2013	12.4.2013	Chg
FAS Kandla (USD/MT)	273-275	273	+2
FOR Kandla (Rs/MT)	14800-15000	14800	+200
FOR Mundra (Rs/MT)	15400	15300	+100
CNF Indonesia (USD/MT)	315-317	310-312	+5

Mumbai Oil Meal Quotes:

Rs/M.T.	15.4.2013	13.4.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	37000	37000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature upwards movement on steady overseas demand and better domestic buying.

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