

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted lower at Rs 35,500/MT compared to Rs 36,250/MT on Monday. The soy meal export sales are sluggish due to higher prices but continue, especially to Iran and Japan.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16.4.2013	15.4.2013	Parity To
Indore (MP)	35000	36500	Gujarat, MP
Kota	35500	36300	Rajasthan, Del, Punjab, Haryana
Akola	36000	36500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	38000	38000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	37500	38500	Andhra, AP, Kar, TN
Dhulia/Jalna	37000	37500	Mumbai, Maharashtra
Nagpur (42/46)	36000	37000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	38000	39000	Local and South
Solapur	38000	38000	Local and South
Bundi	35200	36000	-

Soy DOC at Ports

Centers	Port Price	
	16.4.2013	15.4.2013
Kandla (FOR) (INR/MT)	35500	36250
Kandla (FAS) (USD/MT)	654	664
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	15.4.2013	13.4.2013	+/-
Soybean Pellets	444	-	-
Soybean Meal	444	-	-
Soybean Cake Meal	452	-	-
Soy Expellers	452	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16.4.2013	15.4.2013	Change
Adoni	19700	19700	Unch
Khamgaon	19000	19000	Unch
Parli	19500	19500	Unch
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	16.4.2013	15.4.2013	Chg
Basis 45%, Saurashtra	29000	33000	-4000
Basis 40%, Saurashtra	26000	30000	-4000
GN Cake, Gondal	32000	35000	-3000

Mustard DOC/Meal	16.4.2013	15.4.2013	Chg
Jaipur (Plant delivery)	14200	14200	Unch
Kandla (FOR Rs/MT)	14900	14900	Unch

Rapeseed Meal	15.4.2013	13.4.2013	Chg
FAS Kandla (USD/MT)	275	273-275	Unch
FOR Kandla (Rs/MT)	14800-14900	14800-15000	-100
FOR Mundra (Rs/MT)	15200-15300	15400	-100
CNF Indonesia (USD/MT)	-	315-317	-

Mumbai Oil Meal Quotes:

Rs/M.T.	16.4.2013	15.4.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	17400	17500	-100
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	35000	37000	-2000
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement on expected steady overseas demand and domestic buying activities.

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