

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted at Rs 35,000/MT on Tuesday. A vessel is waiting for berth at Kandla port to load 31,000 T of soy meal for exports. Oil World expects that the world soy meal supplies may remain tight till May-June 2013 due to a slow start to exports of South America's new soybean crop. This is likely to provide support to the soy meal prices in the coming weeks.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|---|
| | 24.4.2013 | 23.4.2013 | Parity To |
| Indore (MP) | 34500 | 34500 | Gujarat, MP |
| Kota | 35000 | 35000 | Rajasthan, Del, Punjab, Haryana |
| Akola | 35000 | 34600 | Andhra, Chattisgarh, Orrisa, Jhark hand, WB |
| Hingoli | - | 35200 | Andhra, Chattisgarh, Orrisa, Jhark hand, WB |
| Nanded /Latur | 36500 | 36500 | Andhra, AP, Kar ,TN |
| Dhulia/Jalna | 36000 | 36000 | Mumbai, Maharashtra |
| Nagpur (42/46) | 35300 | 35000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 37500 | - | Local and South |
| Solapur | 36500 | - | Local and South |
| Bundi | 35000 | 35200 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 24.4.2013 | 23.4.2013 |
| Kandla (FOR) (INR/MT) | - | 35000 |
| Kandla (FAS) (USD/MT) | - | 645 |
| CNF Indonesia – Yellow SBM | - | - |

International Soy DOC

| Argentina FOB USD/MT | 23.4.2013 | 22.4.2013 | +/- |
|----------------------|-----------|-----------|-----|
| Soybean Pellets | 473 | 479 | -6 |
| Soybean Meal | 473 | 479 | -6 |
| Soybean Cake Meal | 481 | 487 | -6 |
| Soy Expellers | 481 | 487 | -6 |

Sunflower Meal Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 24.4.2013 | 23.4.2013 | Change |
| Adoni | 19700 | 19700 | Unch |
| Khamgaon | 19000 | 19000 | Unch |
| Parli | 19500 | 19500 | Unch |
| Latur | 19200 | 19200 | Unch |

| Groundnut Meal (Rs/MT) | 24.4.2013 | 23.4.2013 | Chg |
|------------------------|-------------|-------------|------|
| Basis 45%, Saurashtra | 32500 | 32500 | Unch |
| Basis 40%, Saurashtra | 29500 | 29500 | Unch |
| GN Cake, Gondal | 32000-33000 | 32000-33000 | Unch |

| Mustard DOC/Meal | 24.4.2013 | 23.4.2013 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13800 | 13800 | Unch |
| Kandla (FOR Rs/MT) | 14600 | 14600 | Unch |

| Rapeseed Meal | 23.4.2013 | 22.4.2013 | Chg |
|------------------------|-------------|-------------|------|
| FAS Kandla (USD/MT) | 271 | 271-272 | -1 |
| FOR Kandla (Rs/MT) | 14600-14650 | 14550-14600 | +50 |
| FOR Mundra (Rs/MT) | 15000 | 15000 | Unch |
| CNF Indonesia (USD/MT) | 310-311 | 315 | -4 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 24.4.2013 | 23.4.2013 | +/- |
|----------------------|-----------|-----------|-----|
| G.N. Extr (45%) | - | 30000 | - |
| Kardi Extr | - | 7500 | - |
| Undec Cottonseed Exp | - | 17100 | - |
| Rice Bran Extr. | - | 10200 | - |
| Sunflower Extr. | - | 19000 | - |
| Rapeseed Extr. | - | 20000 | - |
| Soymeal 48% | - | 36000 | - |
| Castor Extr. | - | 4300 | - |

Outlook:

Soy meal prices are expected to feature range bound movement on expected steady overseas demand.

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