

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Apr-May delivery) was quoted at Rs 35,750/MT on Thursday. A vessel is waiting for berth at Kandla port to load 31,000 T of soy meal for exports. Oil World expects that the world soy meal supplies may remain tight till May-June 2013 due to a slow start to exports of South America's new soybean crop which is likely to provide support to the soy meal prices in the coming weeks.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25.4.2013	24.4.2013	Parity To
Indore (MP)	35000	34500	Gujarat, MP
Kota	35500	35000	Rajasthan, Del, Punjab, Haryana
Akola	35000	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	35500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	36500	36500	Andhra, AP, Kar, TN
Dhulia/Jalna	36500	36000	Mumbai, Maharashtra
Nagpur (42/46)	36000	35300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	37000	37500	Local and South
Solapur	36500	36500	Local and South
Bundi	35000	35000	-

Soy DOC at Ports

Centers	Port Price	
	25.4.2013	24.4.2013
Kandla (FOR) (INR/MT)	35750	-
Kandla (FAS) (USD/MT)	660	-
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	24.4.2013	23.4.2013	+/-
Soybean Pellets	-	473	-
Soybean Meal	-	473	-
Soybean Cake Meal	-	481	-
Soy Expellers	-	481	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25.4.2013	24.4.2013	Change
Adoni	19700	19700	Unch
Khamgaon	19000	19000	Unch
Parli	19500	19500	Unch
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	25.4.2013	24.4.2013	Chg
Basis 45%, Saurashtra	32500	32500	Unch
Basis 40%, Saurashtra	29500	29500	Unch
GN Cake, Gondal	31000	32000-33000	-2000

Mustard DOC/Meal	25.4.2013	24.4.2013	Chg
Jaipur (Plant delivery)	13700	13800	-100
Kandla (FOR Rs/MT)	14700	14600	+100

Rapeseed Meal	24.4.2013	23.4.2013	Chg
FAS Kandla (USD/MT)	271	271	Unch
FOR Kandla (Rs/MT)	14600-14700	14600-14650	+50
FOR Mundra (Rs/MT)	15100	15000	+100
CNF Indonesia (USD/MT)	310-312	310-311	+1

Mumbai Oil Meal Quotes:

Rs/M.T.	25.4.2013	24.4.2013	+/-
G.N. Extr (45%)	30000	-	-
Kardi Extr	7500	-	-
Undec Cottonseed Exp	16800	-	-
Rice Bran Extr.	10200	-	-
Sunflower Extr.	19000	-	-
Rapeseed Extr.	20000	-	-
Soymeal 48%	37500	-	-
Castor Extr.	4300	-	-

Outlook:

Soy meal prices are expected to feature range bound movement on expected steady overseas demand.

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