

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (May-Jun delivery) remained flat consecutive fourth day at Rs 35,000/MT. Two vessels are waiting at cargo jetties at the Kandla port to load 64,000 T of SBM/RSM for exports. Another vessel is waiting for berth at Kandla port to load 31,000 T of meal for exports. Further, another vessel is expected to arrive at the Kandla port to load 15,000 T of soy meal for exports.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9.5.2013	8.5.2013	Parity To
Indore (MP)	33200-34000	34000	Gujarat, MP
Kota	34000-34500	34000	Rajasthan, Del, Punjab, Haryana
Akola	34500	34200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	35500	35500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	35500	35700	Andhra, AP, Kar, TN
Dhulia/Jalna	35500	35000	Mumbai, Maharashtra
Nagpur (42/46)	35000-35400	35000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	37000	36000	Local and South
Solapur	37000	36000	Local and South
Bundi	34000	34500	-

Soy DOC at Ports

Centers	Port Price	
	9.5.2013	8.5.2013
Kandla (FOR) (INR/MT)	35000	35000
Kandla (FAS) (USD/MT)	645	646
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	8.5.2013	7.5.2013	+/-
Soybean Pellets	475	468	+7
Soybean Meal	475	468	+7
Soybean Cake Meal	483	476	+7
Soy Expellers	483	476	+7

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	9.5.2013	8.5.2013	Change
Adoni	19200	19400	-200
Khamgaon	18800	19000	-200
Parli	19200	19400	-200
Latur	19000	19200	-200

Groundnut Meal (Rs/MT)	9.5.2013	8.5.2013	Chg
Basis 45%, Saurashtra	28000	29000	-1000
Basis 40%, Saurashtra	26000	27000	-1000
GN Cake, Gondal	29000	30000	-1000

Mustard DOC/Meal	9.5.2013	8.5.2013	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

Rapeseed Meal	8.5.2013	7.5.2013	Chg
FAS Kandla (USD/MT)	270	270	Unch
FOR Kandla (Rs/MT)	14600-14700	14400-14450	+250
FOR Mundra (Rs/MT)	15000-15100	14500	+600
CNF Indonesia (USD/MT)	304-305	305	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	9.5.2013	8.5.2013	+/-
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	7500	7500	Unch
Undec Cottonseed Exp	16400	16400	Unch
Rice Bran Extr.	10200	10200	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	20000	20000	Unch
Soymeal 48%	36000	36000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature range bound movement in the absence of fresh meal demand.

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